

SHIP REGISTRIES KNOW THE RISKS:

North Korea uses various techniques to hide its involvement with ships, including utilizing complex webs of front companies in various jurisdictions and working with complicit and opportunistic shipping companies.



LOOK OUT FOR

The following common evasion techniques:

- Flag hopping
- Multiple registrations under fraudulent entities
- Ship laundering
- Registrations by front companies
- Fraudulent registration documents
- Companies in unusual jurisdictions



HAVE QUESTIONS? CULMEN CAN HELP

If you have questions regarding the DPRK or international sanctions evasion Culmen can help. Contact us for more information regarding best practices, due diligence, and compliance procedures. Find us at:

<https://www.culmen.com/maritime>